



# Karnes County Appraisal District

915 S. Panna Maria Ave.  
Karnes City, Texas 78118  
Ph: 830-780-2433  
Fax: 830-780-4436

## Low Income Housing Capitalization Rate

Pursuant to Sec. 11.1825(r) of the Texas Property Code, the Karnes County Appraisal District gives public notice of the capitalization rate to be used for tax year 2020 to value properties receiving exemptions under this section. A basic capitalization rate of **10%** will be used to value these properties; although adjustments may be made based on the individual property characteristics and the information provided to the Chief Appraiser by the applicant.