

Personal Property Depreciation Guide  
Furniture, Fixtures, Machinery, and Equipment  
2024

Effective Age	Index	Year	Economic Life Percent Good Table									
			2	Comp<\$100K	Comp>\$100K	5	8	10	12	15	20	30
1	1.000	2023	40	68	75	85	90	91	93	95	96	97
2	1.016	2022	20	44	55	70	80	82	86	90	92	94
3	1.032	2021	10	28	40	55	70	73	79	85	88	91
4	1.069	2020		10	25	40	60	64	72	80	84	88
5	1.099	2019		5	15	25	50	55	65	75	80	85
6	1.120	2018		2	10	10	40	46	58	70	76	83
7	1.134	2017			5		30	37	51	65	72	81
8	1.157	2016			2		20	28	44	60	68	79
9	1.187	2015					10	19	37	55	64	77
10	1.252	2014						10	30	50	60	75
11	1.260	2013							23	45	56	73
12		2012							16	40	52	71
13		2011							10	35	48	69
14		2010								30	44	67
15		2009								25	40	65
16		2008								20	36	63
17		2007									32	61
18		2006									28	59
19		2005									27	57
20		2004									26	55
21		2003									25	53
22		2002										51
23		2001										49
24		2000										47
25		1999										45
26		1998										43
27		1997										41
28		1996										39
29		1995										37
30		1994										35
31		1993										33

Economic Life for Example Property Types

- 2 - Video Tapes, DVD's, Players
- 5 - Electronic Equipment, Security Equipment, Electric Gas Pumps
- 8 - Office Equipment, Fastfood Resturant FFE, Convenience Store FFE, Most Retail FFE
- 10 - Mechanical Gas Equip, Carwash Equip, Some Retail FFE
- 12 - Forklifts, Warehouse Equip, Construction Equip
- 15 - Industrial Equip, Excavation Equip, Heavy Equip
- 20 - Tanks, Piping
- 30 - Sign Poles, Billboards, Vaults, Safes